

Family Services of Greater Waterbury, Inc.

34 Murray Street
Waterbury, CT 064710
Phone: (203) 756-8317 ext. 3026

For immediate release

Family Services of Greater Waterbury establishes endowment

WATERBURY — In an effort to encourage donations to Family Services of Greater Waterbury, the agency has established an endowment fund with Connecticut Community Foundation.

Connecticut Community Foundation will manage the fund in perpetuity. As a permanent fund, the Family Services of Greater Waterbury Fund will be invested as part of the Community Foundation's \$47 million endowment pool. The investment income from the fund, started with a \$5,000 contribution, will provide ongoing support for Family Services of Greater Waterbury's programs and initiatives.

Establishing the fund reflects a shift in Family Services of Greater Waterbury's fundraising. While most of the agency's funding will still come from state and federal sources, the Agency will now encourage larger donations and bequests from individuals, said Paul B. Parvis, the Agency's Development Director. By working with Connecticut Community Foundation, Family Services will be able to offer donors additional giving options, such as life income gifts, a type of donation in which the donor receives payments from income produced by their gift.

Connecticut Community Foundation holds endowment funds for several area organizations, including United Way of Greater Waterbury, United Way of Naugatuck and Beacon Falls, and the Children's Community School.

Contributions to the Family Services of Greater Waterbury Endowment may be sent to Connecticut Community Foundation, 43 Field Street, Waterbury, 06702. Donations may also be made through the Community Foundation's Web site at www.conncf.org. Donors must specify that their contributions are for the Family Services of Greater Waterbury Endowment. For more information about the endowment, call Ann Merriam Feinberg at 203-753-1315.

Established in 1909, Family Services of Greater Waterbury, Inc. is a private not-for-profit 501 (c) 3 agency whose purpose is to provide services that promote good mental health and strengthen family and individual life. Services are provided to persons in the Greater Waterbury, Torrington and Danbury areas and include such programs as behavioral health services, family violence treatment, employment related support services, foster and adoptive parent support, parent education, a Safe Home for children, supervised visitation and a therapeutic child center. For more information you may visit their web site at familyservicegw.org or call Paul Parvis at (203) 756-8317, ext. 3026.

Founded in Waterbury in 1923, the Connecticut Community Foundation serves 21 towns in the Central Naugatuck Valley and Litchfield Hills, an area reaching from New Milford to Cheshire and from Goshen to Oxford. The Community Foundation provides services to donors, grants and organizational support to nonprofit organizations, and scholarships to students in its service area. These services are supported by partnerships with private foundations and over 350 individual funds created by local donors.

###